



Investing in the Future



2024 Program Year In Review





College Scholarships

The Ohio CPA Foundation continues its decades long commitment of awarding scholarships to deserving Ohio accounting majors who plan to become CPAs, and this year has been one of the largest yet.

Every dollar has a major impact on students as they pay their way through college and pursue their dreams. The Foundation granted \$123,000 in scholarships in 2024, thanks to our generous donors and sponsors.

All gifts, regardless of size, ensure that the Foundation can continue helping Ohio's accounting students on the path toward the CPA license. You can make a donation today at ohiocpa.com/GiveToFoundation.

As I work towards my CPA license, I realize I have had lots of great people around me, pushing me to be the best I can be. I have a lot of give to the Cleveland area and to the accounting community at large.

- Andrew B., Cleveland State University Accounting Student



CPA Camp

Careers in Professional Accounting

The Careers in Professional Accounting Camp (CPA Camp) is a day program for underrepresented high school students who are interested in exploring careers in accounting and business.

This year, Ohio State's Fisher College of Business hosted its first CPA Camp. Programming lasted the entire day, featuring preliminary accounting speakers Julie DeStefanis from Deloitte and Dr. Cynthia Turner from the Project Thrive Program at The Ohio State University.

Students also heard a panel of professionals from firms KPMG, GBQ, CSH, BDO and Deloitte and toured the campus at Ohio State's Fisher College of Business.

Prior to attending the camp, I had plans of majoring in accounting. Attending the camp let me know that I was making the right decision and provided me with a lot of information that I did not know. I am now looking forward to not only having my degree in accounting, but also becoming a CPA.

- Te'Yann M., high school student

ACCOUNTING Career Days

Accounting Career Days, sponsored by The Deloitte Foundation, are half-day events that bring local high school students together on a college campus to learn about the accounting major and CPA careers. In 2024 the Foundation held 11 Accounting Career Day events throughout the state. Local CPAs serve as speakers and share insights into the profession and explain the variety of career paths available. College accounting majors encourage students to follow their path and also share advice related to the transition from high school to college.

For Ana C., Accounting Career Day at Cleveland State University was the day she decided she was going to pursue an accounting career.

"That's when I first learned about accounting," said Ana, adding that she was able to learn about career opportunities, growth potential and the CPA licensure. "I really enjoyed what I did [at the event] and thought that accounting was a good fit personality-wise for me," she said.

Anna has since graduated from Bowling Green State University (BGSU) with a bachelor's degree in accounting, completed five internships and is now a MAcc student at BGSU.

Accounting Career Day events were held at 10 schools in 2024 and reached nearly 1,000 students.



Student AMBASSADOR Program

Accounting Careers Leadership Academy (ACLA) is a leadership development series of in-person and virtual sessions for college accounting majors. Topics focus on things they can learn outside of the classroom such as leadership, communication skills, interviewing tips, CPA exam prep and life after college. Scholarships are also awarded at the end of the program series, a recognition of the future generation of accounting professionals.

This scholarship is an investment in my future as a CPA

**- Hannah M.,
accounting student at Kent State University**

Hannah was among the 25 students who received scholarships from accounting organizations on Nov. 8, at the Accounting Careers Leadership Academy event in Columbus.

Covering 25+ college campuses across Ohio, student ambassadors are enthusiastic accounting majors who can speak with undecided business majors to try accounting, and promote the opportunities open to accounting majors.

For Edrick P., becoming a student ambassador at Ohio Wesleyan meant connecting one on one with other students, especially underclassmen.

“I’m not much of a public speaker, but I do like to talk one-on-one with people and try to understand what they’re going through, especially freshmen, because we were all there at one point,” he said.

Edrick was encouraged by a former OSCP student ambassador to pursue the opportunity during an internship at Schneider Downs last summer. After graduating in May, he is now a full-time staff member working in audit.

Student Ambassador Schools

Ashland University	Kent State University	Univ of Findlay
Baldwin Wallace University	Miami University (2)	Univ of Mount Union
Bowling Green State University	Muskingum University	Univ of Toledo
Case Western Reserve	Ohio Northern University	Walsh University
Cincinnati State	Sinclair Community College (2)	Wright State University
Cleveland State University	Stark State (2)	Xavier University
Columbus State (2)	Ohio State University	Youngstown State University
Hiram College	Univ of Akron	
John Carroll University	Univ of Dayton	

To come in Spring 2025: Otterbein College, Cuyahoga Community College (Tri-C)

In 2024, The Ohio CPA Foundation received a generous donation from the Deloitte Foundation to support Accounting Career Days for the school year. This gift has enhanced the program so more young talent can learn about accounting.



“The Deloitte Foundation’s support of Accounting Career Days can help the workforce of the future discover new education and career pathways,” said Mark Johnson, Columbus managing partner, Deloitte LLP. “It is important to help these students, who are the next generation of business leaders, build the skills they will likely need to aspire to career success.”



Investing in the Future

Pipeline Program Sponsors

We gratefully acknowledge the following organizations whose generous financial support makes our programs possible.



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Dear Donors and friends,

Meet the FY23-24 Ohio CPA Foundation Board of Trustees. Building a pipeline of new talent is critical to the future of the profession. All of us commit our time and resources to attract the very best students to accounting and encourage them until they earn their CPA. I have found it so rewarding to lead this board and support our student programs and scholarships. For that one student who finds a future career, this is life-changing work. Please join us with a gift and make an investment in the future of the profession.

Sincerely,

Alison R Strohm

Alison Strohm, CPA
Chair, Board of Trustees
The Ohio CPA Foundation

THE OHIO CPA FOUNDATION STATEMENT OF ACTIVITIES

Years Ended April 30, 2024 and 2023

	2024 Total	2023 Total
REVENUE		
Donated services	\$247,000	\$434,000
Contributions	\$611,000	\$444,000
Investment income (loss), net	\$414,000	\$92,000
Total revenue	\$1,272,000	\$970,000
EXPENSES		
Pipeline:		
Professional awareness	\$259,000	\$251,000
Diversity and inclusion	\$154,000	\$100,000
Workforce development	\$208,000	\$50,000
Total Pipeline	\$621,000	\$401,000
General and administrative	\$213,000	\$327,000
Fundraising	\$138,000	\$170,000
Total expenses	\$972,000	\$898,000
CHANGE IN NET ASSETS	\$300,000	\$72,000
NET ASSETS - BEGINNING OF YEAR	\$4,173,000	\$4,101,000
NET ASSETS - END OF YEAR	\$4,473,000	\$4,173,000

THE OHIO CPA FOUNDATION STATEMENT OF FINANCIAL POSITION

As of April 30, 2024 and 2023

	2024	2023
ASSETS		
Cash and cash equivalents	\$25,000	\$70,000
Pledges receivable, net	\$170,000	\$164,000
Investments	\$4,445,000	\$4,031,000
Total assets	\$4,640,000	\$4,265,000
LIABILITIES AND NET ASSETS		
LIABILITIES		
Scholarship payable	\$60,000	\$58,000
Accounts payable - the Society, net	\$80,000	\$20,000
Deferred revenue	\$27,000	\$14,000
Total liabilities	\$167,000	\$92,000
NET ASSETS		
Without donor restrictions	\$468,000	\$411,000
With donor restrictions	\$4,005,000	\$3,762,000
Total net assets	\$4,473,000	\$4,173,000
TOTAL LIABILITIES AND NET ASSETS	\$4,640,000	\$4,265,000