



Proponent Testimony  
Prepared for Senate Bill 10  
The Ohio House Ways & Means Committee  
February 28, 2023

Chair Roemer, Vice Chair Merrin, Ranking Member Troy, and Members of the Ohio House Ways & Means Committee, thank you for this opportunity to offer proponent testimony on Senate Bill 10 on behalf of our 27,000 members. I'm Greg Saul, Director of Tax Policy for The Ohio Society of CPAs (OSCPA).

This legislation will incorporate into Ohio Revised Code section 5701.11 several of the federal tax law changes to the Internal Revenue Code (IRC) which became law between February 17, 2022 (H.B. 51, 134<sup>th</sup> GA) and S.B. 10's eventual effective date.

If enacted, S.B. 10 will incorporate federal tax provisions that were enacted as part of the Inflation Reduction Act (H.R. 5376) signed on August 16, 2022, and the Consolidated Appropriations Act, 2023 (H.R. 2617) signed on December 29, 2022.

We also strongly support the emergency clause given that the normal 90-day effective date for legislation would already occur after the current tax deadline of April 18. The OSCPA has traditionally supported legislation incorporating federal tax law changes into the Ohio Revised Code to bring conformity to most federal and state tax calculations. S.B. 10 is no exception.

Unless the Ohio General Assembly and the Governor again amend the Ohio Revised Code, many taxpayers will have to make "add-backs" on their 2022 income tax returns. These add-backs would be complicated and costly to taxpayers, resulting in increased compliance burden and additional tax liability. Further, timing is critical because CPAs across the state are already engaged in tax preparation for their clients since filing officially opened on January 23.

The OSCPA has advocated for tax simplicity for many years. The positive impact of S.B. 10 will be felt by taxpayers throughout our great state in terms of simplifying the tax code and minimizing compliance costs.

On behalf of the OSCPA, thank you for allowing me the opportunity to share our support for Senate Bill 10. I would be happy to answer any of your questions.